

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile on Friday before closing with 0.30% gain at 21782 level. Banking index outperformed the benchmark index as it closed with 1.38% gain at 45634 level.
- India VIX closed with 2.40% cut at 15.44 level.
- Among Sectors NIFTYPSUBANK index performed better than the benchmark index as it closed with 0.97% gain while NIFTYPSE index underperformed as it closed with 2.66% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.89% and 1.40% cut respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed lower on Friday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to open higher and trade volatile today. Index has support at 21700 - 21650 level and resistance at 21950 - 22000 level.
- Banking index is likely to trade in line with the benchmark index today with support at 45200 - 45000 level and resistance at 46100 - 46300 level.
- BANKBARODA has closed with bullish candlestick and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21650	21700	21,783	21950	22000
BANK NIFTY	45000	45200	45,635	46100	46300

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Charts



Indices

INDEX	Close	% Change
CNX NIFTY	21,783	0.30%
BANK NIFTY	45,635	1.38%
FINNIFTY	20,203	0.69%
SENSEX	71,595	0.23%
VIX	15.45	-2.40%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	19,576	-0.37%
NIFTY FMCG	53,867	0.41%
NIFTY IT	37,699	-0.40%
NIFTY METAL	8,096	-1.54%
NIFTYPHARM	18,617	0.52%
NIFTY RELATY	876	-0.01%
NIFTY PSE	9,170	-2.66%
NIFTYPTBA	22,914	1.01%
NIFTYPSUBA	6,945	0.97%
NIFTYMIDCA	48,889	-0.89%
NIFTYSMLC	16,269	-1.40%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-421.87
DII	141.95

Source: NSE

Market Breath (Nifty 50)

Advance	27
Decline	23
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	13,284,197
5 Days Average	13,836,375

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
BANKBARODA	263.5	4.1%	Positive	240.2	251.8	259.2	270.8	278.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

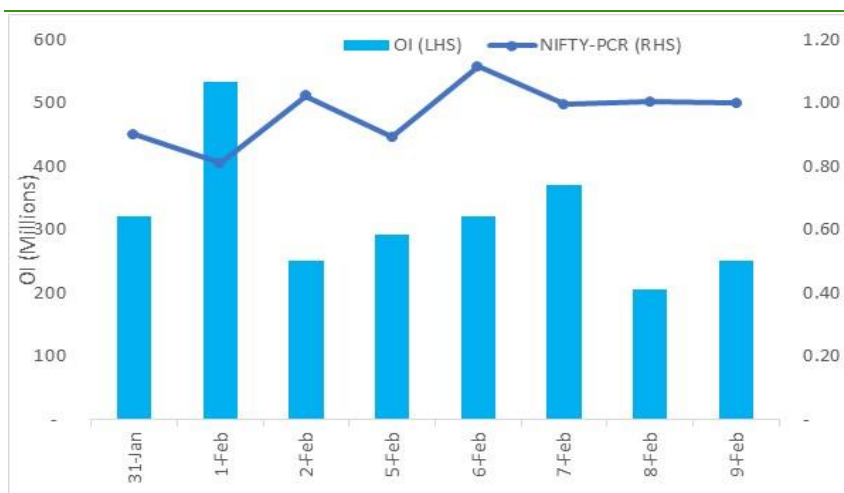
BANKBARODA



DERIVATIVE SUMMARY

- For Weekly (15 Feb), max OI addition was seen at 22700 call and 21500 put. Max OI is at 22000 call and 21500 put. For Monthly expiry (29 Feb), max OI addition was seen at 22100 call and 21500 put. Max OI is at 23000 call and 21000 put.
- Cumulative Nifty PCR stands at 1 (9 Feb 24) Vs 1 (8 Feb 24)
- Overall FII derivatives data is positive for Friday (9 Feb 24)
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 34.21% (9 Feb 24) Vs 32.67% (8 Feb 24). In Index options, there was net addition in call option - long side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	21783	45635
Max OI Call	23000	49000
Max OI Put	21000	49000
Max change in OI Call	22100	47800
Max change in OI Put	21500	45000
PCR (Cumulative)	1.00	0.88

Source: NSE, MNCL Research

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